

## The Leadership School January 2022 Financial Report

Cash Position – 11/30/21: \$187,865

Cash Position – 12/31/21: \$169,658

Cash Position – 1/31/21: \$152,696

Summary: The school's January spend was just under 17K, down from December. YTD burn continues to trend about favorable, as total spend is 53% of budget. As such, now expect to be closer to 120K at end of q3. It will still be important for all constituents to be focused on fundraising, as cash flow will be very tight without additional funding.

<b>Annual Operating Expense Budget</b>									
	<u>Budget</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>Totals</u>
Facilities	20,000	5,000	5,000	5,000	5,000	-	-	-	20,000
Board	8,895	-	-	-	95	-	-	-	95
Personnel	193,235	13,587	15,071	14,232	14,791	14,960	15,570	14,247	102,458
Contracted	2,500	-	-	-	-	-	-	-	-
Admin	26,439	2,202	836	238	4,555	6,185	447	461	14,923
Marketing	16,380	1,000	238	943	196	-	2,963	275	5,615
Program	8,500	163	1,200	-	208	-	87	1,980	3,638
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<b>Total</b>	<b>275,949</b>	<b>21,953</b>	<b>22,345</b>	<b>20,412</b>	<b>24,845</b>	<b>21,145</b>	<b>19,066</b>	<b>16,962</b>	<b>146,728</b>

One would expect a burn rate of 58.3% after 7 months of the fiscal year.

<b>Budget Category</b>	<b>Annual Spend</b>	<b>Actual Spend</b>	<b>Burn Rate</b>
Facilities	20,000	20,000	100.0%
Board	8,895	95	1.1%
Personnel	193,235	102,458	53.0%
Contracted	2,500	-	0.0%
Admin	26,439	14,923	56.4%
Marketing	16,380	5,615	34.3%
Program	8,500	3,638	42.8%
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<b>Total</b>	<b>275,949</b>	<b>146,728</b>	<b>53.2%</b>